

## REVENUE MONITORING REPORT 2023/24

Report Date: December 2023

Service	End of Year Position			Comment on major areas of estimated over / (underspend)
	Current Approved Budget	Current Forecast	Net over / (under) spend	
	£,000	£,000	£,000	
<b>Housing Revenue Account</b>				
<b>Capital Finance</b>				
Expenditure	4,232	4,232	0	
Income	(20)	(20)	0	
Net	4,212	4,212	0	
<b>Fees &amp; Charges / Capital Finance Charges</b>				
Expenditure	87	163	76	Utility rates are higher than budgeted putting pressure on Gas and Electricity costs and Insurance costs have also increased following original provide pulling out of the market.
Income	(90)	(112)	(22)	Increased service charge recover covering some of the additional costs.
Net	(3)	51	54	
<b>HRA General Management</b>				
Expenditure	2,411	2,423	12	Staff costs
Income	(102)	(118)	(16)	Unbudgeted grant received.
Net	2,309	2,305	(3)	
<b>HRA Housing Repairs</b>				
Expenditure	4,496	4,535	39	Savings through staff vacancies but an overspend on void costs.
Income	(226)	(225)	1	
Net	4,270	4,310	40	
<b>HRA Housing Services</b>				
Expenditure	2,448	2,707	259	Transfer of increase income for Loddon & Berry Brook
Income	(18,889)	(19,167)	(278)	Increased income - mainly Loddon and Berry Brook
Net	(16,441)	(16,460)	(19)	
<b>Sheltered Accommodation</b>				
Expenditure	464	389	(76)	Savings on reactive maintenance and voids costs
Income	(644)	(628)	16	rental income is lower the budgeted
Net	(179)	(239)	(60)	
<b>Subtotal Excluding Internal Recharges</b>	<b>(5,833)</b>	<b>(5,821)</b>	<b>12</b>	
Internal and Capital Charges	5,833	5,833	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>12</b>	

Housing Revenue Account Reserves	£,000	£,000
HRA Reserves as at 31st March 2023		(1,083)
Planned Spend	(12)	
Net Variance	12	
2023/24 Forecast Net Spend against Reserves		0
<b>HRA Reserves as at 31st March 2024 (Forecast)</b>		<b>(1,083)</b>

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